

\$6,300,000 sale price to the Chicago Telephone Co. capitalization. This would shoot phone rates higher than now.

The amazing thing of the day was the bum memory of Sunny. There was surprise or laughter on nearly every face in the room when Sunny coolly said he didn't know anything about the proposed sale of the automatic to the Bell monopoly except as he had heard it talked about among A. T. & T. officers and among Illinois Tunnel Co. officers.

Foster—Mr. Sunny, you were vice president of the American Telephone & Telegraph Co. and a director in 1913, when this contract was written?

Sunny—Yes.

Foster—You are also president of the Wisconsin Telephone Co., the Michigan Telephone Co. and the Cleveland Telephone Co., are you not?

Sunny—I am. Yes.

Foster—Yet you were not consulted in the making of this contract and know nothing about it until A. T. & T. officers in New York and officers of the Automatic company in Chicago told you about it?

Sunny—I did not assist in writing the contract and I know nothing except what I learned by reading it.

Foster—You don't know why the A. T. & T. wants to pay \$6,300,000 for this property, which you say may be scrapped? You don't know what consideration is expected by the A. T. & T.?

Sunny—I know nothing besides the statements made in the contract.

Foster—Now, Mr. Sunny, the Bell system has 8,000,000 phones in itself and owns companies having 5,000,000 other phones. These are all manual and not automatic. It's a property with \$1,000,000,000 of capital in it. Now you say the Bell system is ready to install any new superior phone. Would the Bell company scrap its billion dollar investment in the manual phone in order to demonstrate

the superiority of the automatic?

Sunny—Well, I think the answer to that is that if the automatic is more successful the Bell would adopt it as the standard.

Foster—What would the Chicago Telephone Co. do with the automatic system in Chicago if permitted to buy it for \$6,300,000 as proposed?

Sunny—I can't say. First, we would investigate its uses. That would take about six months. Then we would decide what to do with it.

Foster—What would your company do about the \$6,300,000 purchase price?

Sunny—We would put the \$6,300,000 on our books and add it to our capital account the same as other expenses or property.

#### THAW VERY CALM WHEN FREED. —WINS HIS NINE-YEAR FIGHT

New York, July 16. — Harry K. Thaw, who shot and killed Stanford White on the night of June 16, 1906, walked from the courtroom a free man at noon today. Justice Hendrick accepted the finding of the jury that declared Thaw sane and immediately after announcing his decision admitted Thaw to \$35,000 bail.

Warned by deputy marshals, the big crowd in the courtroom attempted no demonstration. Thaw himself sat unmoved by the decision. When the court overruled the state's attempt to block his release on bail, he turned on Deputy Att'y Gen. Cook a quiet smile of triumph. His nine-year fight for freedom had been won, but Thaw was the most undemonstrative person in the great crowd in and around the supreme court building.

The state immediately entered an appeal from Justice Hendrick's finding. Att'y Stanchfield for Thaw rose with an application for bail. Ass't Att'y Gen. Bomberg immediately objected.

Kramer & Rattlaff's saloon, 822 W. Harrison, held up for \$170.